



## Northern Illinois Land Bank Authority

Meeting Minutes

Tuesday, June 30, 2022, 1:30 pm

Teleconference

### 1) Call to Order

With a quorum present, the meeting was called to order by Michael Dunn at 1:30 pm.

### 2) Roll Call

Members Present: Boone County, Sherry Giesecke; City of Belvidere, John Wolf; City of South Beloit, Sonya Hoppes; Winnebago County, Gary Anderson; City of Loves Park, Steve Thompson; City of Rochelle; McHenry County, Adam Wallen; Machesney Park, James Richter and City of Rockford, Todd Cagnoni joined at 1:32; City of Freeport, Wayne Duckman joined 1:34

Members Absent: Village of Roscoe

Others Present: Michael Dunn, Eric Setter, Joel Freudenberg, RPC

### 3) Public Comment

None provided.

### 4) Approval of March 31, 2022, Board of Trustees Meeting Minutes

Michael Dunn entertained a motion to approve the minutes from the March 31, 2022 NILBA meeting minutes. First motion made to approve by Belvidere, and seconded by Rochelle. Motion approved (9-0), with McHenry County abstaining.

### 5) Property Acquisition Approval

a) 321 Washington St, Rockford

- i) Mr. Dunn entertained a motion to approve, Rockford motioned to approve, Boone seconded, approved. Mr. Setter explained that 321 Washington was brought to staff's attention by the City of Rockford, the house was vacant and abandoned for multiple years. Motion approved (10-0) unanimously.

### 6) Property Report

- a) Mr. Setter explained that NILBA is listing a few properties for sale and the board will have to reconvene to approve dispositions once they are ready to be sold.
- b) Mr. Dunn explained that he and Mr. Setter are aggressively pursuing the idea of having a developer building on the RPS 205 elementary school sites. This would serve multiple purposes financially and socially for the land bank and City of Rockford.

**7) FY 2022 Financial Review**

- a) Mr. Dunn explained that 11 months into the budget year, the budget looks appropriate. There are some expenses to acquire houses were incurred this year and revenue from sales won't appear until next fiscal year. He noted that IHDA reimbursement shows up first as an expense but then again as revenue when our grant reimburses us.

**8) Staff Report**

- a) Staff notified the board that the state budget did not allow for the IHDA ARPA money to go to land banks, rather to a tax credit project. Staff is searching for new money within IHDA to continue to fund land banks.

**9) New Business**

- a) None

**10) Adjournment**

Mr. Dunn entertained a motion to adjourn. First motion made to approve by South Beloit, and seconded by Loves Park. Motion approved unanimously (10-0). Meeting adjourned at 1:58 pm.

Prepared by Joel Freudenberg

Minutes approved by action of the Committee: \_\_\_\_\_